RRBs, to conduct a review of IPO financing and related matters, like opening of multiple accouots, adherence to Know Your Client (KYC)/ Anti-Money Laundering (AML) guidelines and RBI instructions on IPO financing, advances against shares, etc.; prohibiting the Banks from crediting account payee cheques to account of any person other than the payee named therein; and taking up an examination of the internal control systems and processes in the banks to assess the areas of weakness with regard to KYC, IPO finance, advances against shares and internal controls etc.

Implementation of social sector projects

233. SHRI S.S. AHLUWALIA: Will the Minister of FINANCE be pleased to state:

(a) whether as indicated by Hon'ble Prime Minister during Press Conference on 1st February, 2006 in Delhi, financial resources with the States have witnessed substantial improvement since the recent past;

(b) if so, the State-wise details of the salient features of their finances reflecting improvements *vis-a-vis* those prevailed in 2003-04, 2004-05 and 2005-06 (upto 31st December, 2005);

(c) the State-wise implementation status of social sector projects that are partially funded by Central Government, indicating positive or negative status over the past years in the respective States; and

(d) the steps contemplated, if any, for ensuring positive status for social sector projects in these States where performances are negative?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The aggregate treasury holdings of the States have shown improvement from Rs. 6855.79 crore (31.03.2004) to Rs. 18773.01 crore (31.03.2005) and further to Rs. 33929.25 crore (up to 31.12.2005). This is beyond the stipulated minimum balances required to be maintained as per the agreement entered into between the States and Reserve Bank of India.

(b) The consolidated position of the State Finances has witnessed fiscal correction in terms of State's Fiscal and Revenue accounts as per cent of GSDP. State-wise comparative statement on fiscal indicators is enclosed (See below).

(c) No concurrent impact assessment of social sector projects partially funded by Central Government is undertaken by Government of India though some line-Ministries and Programme Evaluation Organisation of Planning Commission do undertake evaluation of specific programmes, time to time.

(d) Does not arise.

Statement

Fiscal Indications of States

States	Gross Fiscal Deficit/ Gross State Domestic Product		Revenue Deficit/Gross State Domestic Product	
	2001-04 (Average)	2004-05 (RE.)	2001-04 (Average)	2004-05 (RE.)
Non Special Category	44	3.4	1.8	0.7
1 Andhra Pradesh				
2 Bihar	8.3	5.6	3.8	0.5
3 Chhattisgarh	4.1	5.6	1.3	1.1
4 Goa	4.7	3.9	2.1	0.6
5 Gujarat	5.1	6.3	3.4	2.4
6 Haryana	3.6	1.3	1.0	0.3
7 Jharkhand	5.0	8.1	0.1	25
8 Karnataka	4.4	2.7	1.9	-0.3
9 Kerala	5.6	53	4.3	4.5
10 Madhya Pradesh	5.5	6.3	3.2	-1.4
11 Maharashtra	4.8	52	2.9	26
12 Orissa	7.5	5.6	4.3	3.8
13 Punjab	6.5	52	5.1	3.2
14 Rajasthan	6.9	65	4.1	2.4
15 Tamil Nadu	3.7	2.9	2.0	0.9
16 Uttar Pradesh	6.0	5.6	49	2.9
17 West Bengal	6.9	5.4	5.3	4.0
Special Category				
1 Arunachal Pradesh	12.0	22.9	-45	6.5
2 Assam	3.4	10.6	1.7	3.6
3 Himachal Pradesh	12.7	6.9	8.0	4.2
4 Jammu & Kashmir	3.9	3.7	-6.0	-5.8
5 Manipur	8.0	9.6	28	-0.6
6 Meghalaya	4.4	4.0	-1.0	-2.0
7 Mizoram	16.2	14.4	5.1	0.2
8 Nagaland 9 Sikkim	5.1 3.5	53 122	-2 9 - 13.4	-2.9 -13.7
10 Tripura 11 Uttaranchal	7.2 6.1	4.0 13.8	-0.4 29	-1.9 55

Source: Reserve Bank of India Document